

QDRO PROCEDURES

CENTRAL PENSION FUND OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS AND PARTICIPATING EMPLOYERS

PROCEDURES CONCERNING DOMESTIC RELATIONS ORDERS

The Board of Trustees (the "Board") of the Central Pension Fund of the International Union of Operating Engineers and Participating Employers (the "Plan") will administer all domestic relations orders or draft domestic relations orders ("Orders") received with respect to the Plan. The Board will follow these Procedures in making any determination as to whether an Order is a qualified domestic relations order ("QDRO") under Section 414(p) of the Internal Revenue Code ("Code") of 1986, as amended, and Section 206(d) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and all applicable government regulations and guidance. Where appropriate the terms "Board" or "Board of Trustees" may also refer to any individual or individuals appointed or employed by the Board to carry out its responsibilities in connection with the evaluation and/or implementation of domestic relation orders.

Procedures for Determining the Qualified Status of an Order

I. Receipt of Document

- A. Upon receipt of an Order, the Board will send written notice that it has received the Order to each party named in the Order. If counsel represents the parties, the Board will send notice to the Parties' respective counsel. The addresses specified in the Order shall generally be used.
- B. A copy of these Procedures shall be enclosed with the notice.

II. Separate Accounting

If any payments from the Plan are to be made (1) either (i) under Plan provisions or (ii) under the Order, and (2) at any time after the Board's receipt of the Order, but before a final determination has been made as to whether the Order is a QDRO (by the Board, or by judicial or other review), the Plan shall separately account for any amounts that would be payable to an alternate payee under the Order, should the Order be ultimately determined to constitute a QDRO. A separate accounting is not required in cases where the participant is not yet eligible to receive the retirement benefit (or disability benefit, if applicable) at issue under the terms of the Central Pension Fund's Plan of Benefits. In addition, amounts that the Board determines would be payable to the Plan participant or such participant's beneficiary(ies), regardless of whether the Order is a QDRO, do not require a separate accounting.

III. Suspension of Payments

- A. If Plan benefits are currently being paid to a participant when the Board receives the Order, the Board may suspend all or a portion of the participant's benefit payments. No actuarial adjustment will be made in connection with any make-up payments relating to this suspension.

- B. If the Board is notified in writing that an Order is being sought, it may delay payment of Plan benefits for a reasonable time to allow the parties an opportunity to prepare an acceptable QDRO. No actuarial adjustment will be made in connection with any make-up payments relating to the suspension.

IV. QDRO Determination

Requirements for Qualification.

A. For any Order to constitute a QDRO, It must:

- (i) be a domestic relations order; that is, a judgment, decree, or order (including ratification of a property settlement agreement, or an income withholding notice issued by certain state agencies), which relates to the provision of child support, alimony payments, or marital property rights to a spouse, former spouse, child or other dependent of a participant, and which is made pursuant to a state domestic relations law (including a community property law);
- (ii) create or recognize the existence of an alternate payee's right to, or assign to an alternate payee the right to, receive all or a portion of the benefit payable with respect to a participant under the Plan;
- (iii) be properly certified and signed;
- (iv) clearly specify:
 - the name, last known mailing address, Social Security numbers and birth date of the participant and each alternate payee (the Parties) covered by the Order,
 - the number of payments or the period to which such order applies and when payments to an alternate payee are to begin,
 - the name of the plan to which such order applies, and
 - the amount or percentage of the participant's vested benefit to be paid by the Plan to each alternate payee, or the manner in which such amount or percentage is to be determined.
 - The Order should also clearly provide guidance to the Board with respect to the following issues:
 - (i) future accruals
 - (ii) future increased vesting and its effect on the alternate payee's interest in the participant's accrued benefit, and
 - (iii) the effect of either the participant or the alternate payee predeceasing the other
- (v) not require:
 - the Plan to provide any type or form of benefit, or any option, not otherwise provided under the Plan (except that and Order may

provide that payments to the alternate payee will commence prior to the participant's actual retirement, as described in IV.B. below), or to pay the benefits awarded to the alternate payee in the form of a joint and survivor annuity for the lives of the alternate payee and the alternate payee's subsequent spouse,

- the Plan provide increased benefits (determined on the basis of actuarial value), or
- the payment of benefits to an alternate payee, which are required to be paid to another alternate payee under another order previously determined to constitute a qualified domestic relations order with respect to the participant.
- the Plan to comply with any notice or disclosure obligations not otherwise required by the Plan of Benefits, ERISA or the Code.

(vi) Comply with all requirements of the Code, ERISA and their regulations, and all other government or court guidance.

- A. If an Order allows for payments to commence to an alternate payee before a participant has separated from employment covered by the Plan, the Order may require that payment of benefits be made to an alternate payee as soon as practicable after the Order is determined to constitute a QDRO and after the participant has reached the "earliest retirement age" under the Plan, or at such other time, which complies with the Code, and ERISA and their regulations, and all other applicable government or court guidance.

The term "alternate payee" is a spouse, former spouse, child, or other dependent of a participant who is recognized by a domestic relations order as having a right to receive all or a portion of the benefits payable under the Plan with respect to such participant.

Review or Order. Within a reasonable time after receipt of an Order, the Board will determine whether the Order is or is not a QDRO.

V. Initial Determination the Order is a QDRO

- A. If the Board initially determines that the Order is a QDRO, the Board shall give written notice to the Parties or any counsel designated in writing by the Parties or designated in the Order ("Counsel") that an initial determination has been made that the Order is a QDRO.
- B. If within two weeks after the initial determination was mailed no Party or Counsel properly disputes the favorable initial determination, the Board shall proceed as though a final determination has been made that the Order is a QDRO, No further written notice will be given to the Parties or Counsel.

VI. Initial Determination that Oder is Not a QDRO

If the Board initially determines that the Order is not a QDRO, the Board shall give written notice to all Parties or Counsel. The written notice shall state the reasons for the initial determination and/or provide suggested amendments to the Order, which would allow the Order to satisfy the Code and ERISA requirements. In addition, the Board or its legal counsel may directly contact the Parties' Counsel to advise them to amend the Order appropriately.

VII. General Procedures – Amendment of the Order

- A. Generally, after receiving the Board's initial determination that the Order is not a QDRO, the Parties' Counsel may submit one or more draft, revised Orders to the Board. The Board will review each draft submitted and notify the Counsel by written notice, if and how the draft should further be amended.
- B. Following this general procedure, it is expected that the Board will ultimately inform the Counsel that the draft, revised Order meets the requirements for a QDRO. Then, after the Board receives a certified copy of the revised Order as entered by the judge, it will inform the Counsel by written notice that the revised Order is a QDRO and that the Alternate Payee's interest has been duly noted in the Participant's file.

VIII. Dispute of Initial Determination

- A. Any Party or Counsel may properly dispute an initial determination regarding an Order only by mailing a written notice to the Board that he or she disagrees with the initial determination within 60 days after the initial determination was mailed. The written notice of dispute should be addressed to Joseph J. Shelton, Fund Counsel, Central Pension Fund of the International Union of Operating Engineers and Participating Employers.
- B. If any Party or Counsel properly disputes an initial determination, each Party or Counsel will be given a reasonable opportunity to submit written material to the Board or its counsel in support of his/her position. Upon advice of counsel, the Board may issue a final determination. Alternatively, the Board may seek judicial or other review of the Order.

IX. Notice of Final Determination

The Board will give written notice to each Party or Counsel, in the event of a final determination, judicial review, or other action, except as provided in V.B. above.

X. After the Determination

Determination Binding. All determinations made and actions taken by the Board will be conclusive and binding upon the Plan, the participant, the participant's spouse and beneficiaries, and any alternate payees named in the Order received by the Plan.

QDRO Procedures Modifications. The Board (or its designated representatives) will have the right to amend or modify these Procedures at any time in accordance with the amendment procedures of the Plan and without notice to any Party; provided however, that the Board will make available to each Party, who has a QDRO determination pending, a copy of the amended or modified procedures. No amendment or modification, unless required by law or applicable regulation, will cause an order previously determined to be a QDRO to fail to retain that status, or cause an order previously determined not to constitute QDRO to be recharacterized as a QDRO.

Board's Authority. The Board has discretionary and final authority to (i) make all determinations that may arise under these Procedures, (ii) construe all terms under the Plan, including uncertain terms, (iii) administer the Order to comply with the Plan in the event that the Plan is amended after the Order is issued, (iv) construe all legal requirements pertaining to the Plan and the Order under the Code, ERISA, the Bankruptcy Code, and all other law, and (v) interpret and administer the Order so that it complies with all legal requirements. Any determination made by the Board under these Procedures shall be given deference in all circumstances and shall be overturned only if it is arbitrary and capricious.

Procedures for Implementing Orders Determined to be QDROs

I. Payout Within 18 Months

- A. The Board shall authorize proper distributions to any alternate payee under the Order or modified Order and shall follow the terms of such an Order, if the participant was currently receiving benefits at the time the Order was received by the Board and such Order is finally determined to constitute a QDRO within 18 months after the date on which a first payment would have been made under the Order (the "Order's Payment Date").
- B. If, within 18 months after the Order's Payment Date, it is finally determined that the Order or modified Order is not a QDRO or the issue is not resolved, the Board shall pay all amounts that have been separately accounted for under these Procedures to the participant or any beneficiary, as the Plan provides, as if such an Order had never been issued.
- C. Any subsequent determination that the Order or modified Order is a QDRO, made more than 18 months after the Order's Payment Date, shall generally be applied prospectively only.

II. Reduction of Benefits for Actuarial Equivalence

- A. If the QDRO awards the alternate payee a portion of the participant's benefits under the Plan (or a portion of the benefits accrued within a given time period) as his/her separate interest (i.e., the QDRO awards the alternate payee her own separate single life annuity), the amount payable to the alternate payee will be based upon the participant's accrued benefit, as defined in Code Section 411(a)(7) and computed as follows:
 - (i) If the alternate payee receives benefits prior to the participant's attainment of normal retirement age, the amount of benefits would be reduced using the Plan's early retirement factors to reflect the participant's age at the date of benefit commencement by the alternate payee. For example, if the participant were age 65 when the alternate payee commenced receiving benefit payments, there would be no early retirement reduction. If the alternate payee were age 57 and the participant were age 61 at the alternate payee's benefit commencement date, the alternate payee's benefits would be reduced for early retirement based on the Plan's early retirement factors based on the participant's age.
 - (ii) The alternate payee's benefits also must be actuarially adjusted to account for the age difference between the participant and the alternate payee, if any. The alternate payee's benefits will be the actuarial equivalent of the benefit that would have been payable to the participant had he/she begun to receive benefits in the normal form (for an unmarried participant) at his/her age in the date the alternate payee commences to receive benefits, determined under the actuarial factors specified in the Plan. The benefit calculated under A.(i) above will then be multiplied by an appropriate actuarial conversion factor to determine the benefits due the alternate payee under the Plan's normal form of payment (life annuity with 60 payment minimum guarantee, but only for that portion of the accrued benefit attributable to contributions for all periods ending on or before July 31, 2005), at the alternate payee's commencement date.
 - (iii) The alternate payee may elect to receive benefits in any form provided by the Plan, subject to the provisions of IV.A.(v) above. The amount of the benefit will be actuarially adjusted using the actuarial factors specified under the Plan and will be based on the alternate payee's age at commencement.

- B. If the QDRO awards the alternate payee a fixed dollar amount or a specific percentage of each benefit payment made to the participant commencing on or after the date the participant begins receiving benefits, the actuarial adjustment set forth above shall be inapplicable.

III. Death Situations

Generally, an alternate payee may be awarded an interest in a participant's accrued benefit under the Central Pension Fund, which is defined in one of two ways: (1) a separate single life annuity payable for the alternate payee's lifetime, or (2) a specific dollar amount or a specific percentage of the participant's monthly benefit amount commencing on or after the date the participant begins receiving benefits.

A. Alternate Payee in Awarded a Separate Single Life Annuity

(i) Alternate Payee Dies Before Alternate Payee's Benefits Start

Effect on alternate payee: If the Plan participant is eligible for a Normal or Special Retirement benefit at the time the alternate payee dies, the alternate payee's beneficiary may be entitled to receive a survivor benefit based upon the designated portion of the Plan participant's accrued benefit, as specified in the QDRO. On the other hand, if the alternate payee dies before the Plan participant satisfies the eligibility criteria for a Normal or Special Retirement benefit, the alternate payee's beneficiary shall not be entitled to any benefit.

Effect on participant: The participant's benefits are unaffected (that is, they continue to be reduced by the amounts awarded to the alternate payee under the QDRO).

(ii) Alternate Payee Dies After Alternate Payee's Benefit Start

Effect on alternate payee: Death benefits may be paid to the alternate payee's beneficiary in accordance with the relevant provisions of the Central Pension Fund's Plan of benefits. Any death benefit provided for in the QDRO cannot be more valuable than the level generally provided for in the Plan.

Effect on participant: The participant's benefits are unaffected (that is, they continue to be reduced by the amounts awarded to the alternate payee).

(iii) Participant Dies Before Alternate Payee's Benefits Start

Effect on alternate payee: The alternate payee receives whatever he/she was entitled to receive under the QDRO (irrespective of whether the alternate payee had commenced benefit payments before the participant's death).

Effect on participant: Survivor benefits (if any) are paid to the participant's beneficiary(ies), as determined in accordance with the relevant provisions of the Central Pension Fund's Plan of Benefits. The participant's beneficiary(ies) would only be entitled to receive a survivor benefit based upon that portion of the participant's accrued benefit not awarded to the alternate payee, as specified in the QDRO.

(iv) Participant Dies After Alternate Payee's Benefit Start

Effect on alternate payee: Benefits continue to be paid to the alternate payee pursuant to the terms of the QDRO.

Effect on participant: Survivor benefits (if any) are paid to the participant's beneficiary(ies), as determined in accordance with the relevant provisions of the Central Pension Fund's Plan of Benefits. The Participant's beneficiary(ies) would only be entitled to receive a survivor benefit based upon that portion of the participant's accrued benefit not awarded to the alternate payee, as specified in the QDRO.

B. Alternate Payee is Awarded a Specific Dollar Amount or a Specific Percentage of the Participant's Monthly Benefit Amount

(i) Alternate Payee Dies Before Alternate Payee's Benefit Start

Effect alternate payee: No benefits shall be paid to the alternate payee or his/her beneficiary.

Effect on participant: Benefits may revert to the participant upon the alternate payee's death, if the QDRO so provides.

(ii) Alternate Payee Dies After Alternate Payee's Benefits Start

Effect on alternate payee: Upon the alternate payee's death, benefit payments to the alternate payee shall cease unless subject to the Plan's 60 payment minimum guarantee. In that event, benefit payments will continue to be made to the alternate payee's beneficiary(ies) until the total number of payments made to the alternate payee, when combined with the total number of payments made to the alternate payee's beneficiary(ies), equal 60. The Plan's 60 payment guarantee is limited to that portion of the participant's accrued benefit attributable to contributions for all periods ending on or before July 31, 2005.

Effect on participant: Benefits may revert to the participant after the 60 payment minimum guarantee is satisfied (if applicable), if the QDRO so provides.

(iii) Participant Dies Before Benefits Starts (Participant and Alternate Payee will likely have the same effective benefit commencement dates)

Effect on alternate payee: No benefit shall be paid to the alternate payee or his/her beneficiary.

Effect on participant: Survivor benefits (if any) are paid to the participant's beneficiary(ies), as determined in accordance with the relevant provisions of the Central Pension Fund's Plan of Benefit.

(iv) Participant Dies After Alternate Payee's Benefit Start

Effect on alternate payee: The alternate payee's benefits cease as of the participant's death unless subject to the Plan's 60 payment minimum guarantee. In the event, benefit payments will continue to be made to the alternate payee until he/she has received the guaranteed 60 monthly payments. The Plan's 60 payment guarantee is limited to that portion of the participant's accrued benefit attributable to contributions for all periods ending on or before July 31, 2005.

Effect on participant: Survivor benefits (if any) are paid to the participant's beneficiary(ies), as determined in accordance with relevant provisions of the Central Pension Fund's Plan of Benefits.

C. Surviving Spouse Benefits Where Alternate Payee has an Interest in the Participant's Accrued Benefit Pursuant to a QDRO

(i) QDRO Awards Alternate Payee Either a Separate Single Life Annuity or a Specific Dollar Amount or a Specific Percentage of the Participant's Monthly Benefit Amount and Alternate Payee Predeceases Participant

If the QDRO deemed the alternate payee as the participant's surviving spouse for purpose of a qualified per-retirement survivor annuity to the extent of the alternate payee's interest under the QDRO, or a qualified joint and survivor annuity based upon the participant's remaining benefit after taking into account the QDRO, these rights expire with the alternate payee's death, and spousal right would again become available to the participant's new spouse, if any.

(ii) QDRO Awards Alternate Payee a Separate Single Life Annuity and Participant Predeceases Alternate Payee

If the QDRO deemed the alternate payee as the participant's surviving spouse for purposes of a qualified pre-retirement survivor annuity to the extent of the alternate payee's interest as set forth in the QDRO, upon the participant's death, the alternate payee would be entitled to elect to receive either the qualified pre-retirement survivor annuity or the separate single life annuity benefit set forth in the QDRO, but not both.

(iii) QDRO Awards Alternate Payee a Specific Dollar Amount or a Specific Percentage of the Participant's Monthly Benefit Amount and Participant Predeceases Alternate Payee

If the QDRO provides that the alternate payee continues to be treated as the participant's spouse with respect to the participant's remaining benefit after taking into account the QDRO, for purposes of any qualified joint and survivor annuity benefit payable as a result of the participant's death this would prevent a participant's new spouse (if any) from having any spousal rights under the Central Pension Fund, if the alternate payee is still alive, unless the alternate payee consents in writing to a distribution payment form other than qualified joint and survivor annuity, which treats the alternate payee as the participant's spouse. If the QDRO does not deem the alternate payee as the participant's spouse with respect to the participant's remaining benefit for purposes of any qualified joint and survivor annuity benefits payable as a result of the participant's death, the participant's new surviving spouse (if any) would be entitled to receive such qualified joint and survivor annuity benefits, upon the participant's death.

D. Eligibility for Survivor Benefits

- (i) An alternate payee shall be treated as the surviving spouse for purposes of the qualified joint and survivor annuity and/or qualified pre-retirement survivor annuity only if the QDRO so provides.
- (ii) An alternate payee will be eligible to receive any other death benefit payable to the participant's beneficiary(ies) under the Plan only if the alternate payee is designated as the participant's beneficiary and such designation is recorded in the Plan's records.

REMINDER: Participants should review all beneficiary designations upon divorce.

IV. Benefit Increases after Issuance of QDRO

A. Future Accruals

Where additional benefits are earned based on Plan participation subsequent to the divorce/issuance of the QDRO, the amounts payable to the alternate payee generally will not be increases unless the terms of the QDRO specifically provide for such increase.

B. Future Vesting

Where the participant is not vested (or not fully vested) at the time of divorce/issuance of the QDRO, the alternate payee will receive benefits based on the participant's vested status at the time the alternate payee's benefit commences. The alternate payee's benefit will not subsequently be increased to take into account additional vesting of the participant based on service after the alternate payee commences receiving benefits unless the QDRO provides for such increase. If the participant has no vested benefit at the time of issuance of the QDRO and does not subsequently qualify for a vested benefit, the alternate payee's benefits under the QDRO are forfeited.

C. Plan Amendment

If the QDRO awards the alternate payee all or a portion of the benefits earned during a specified period of the participant's employment, and the value of the benefits earned during that period increases due to a Plan amendment after the issuance of the QDRO, the portion of the benefit awarded to the alternate payee generally will be deemed to share in such increase in value unless the QDRO specifically provides that the amount payable to the alternate payee is to be determined without regard to any future Plan amendments increasing benefits.

D. Early Retirement

Whether or not the participant has qualified for subsidized early retirement benefits at the time the alternate payee begins receiving benefits, the benefit payable to the alternate payee generally will be determined by taking the value of the subsidy into account unless the Order specifically provides otherwise. Any required reduction will be calculated using the Plan's Early Retirement reduction factors and the Plan's definition of "actuarial equivalence."

E. Disability Benefits

(i) Interest of Alternate Payee in Participant's Disability Benefit

If the participant has qualified for an ancillary disability benefit at the time of issuance of the Order, the Order will not be accepted unless it specifies whether or not the alternate payee is to share in the disability benefit payable to the participant before the participant's disability benefit converts to a retirement benefit, and specifies the amount or percentage of such disability benefit awarded to the alternate payee. If the participant has not qualified for a disability at the time of issuance of the QDRO but later does qualify, the alternate payee will share in the value of the disability benefit only if the QDRO so provides. If the QDRO is silent with respect to such disability benefit, the alternate payee will be deemed to have been awarded only a share of the retirement benefit payable to the participant.

(ii) Effect on Participant's Disability Benefit of Retirement Benefit Award to Alternate Payee

If an alternate payee is awarded a portion of a participant's retirement benefit, but is not specifically awarded a portion of any disability benefit to which the participant becomes entitled, and the participant becomes entitled to receive a disability benefit prior to the commencement of benefit payments to the alternate payee, the participant shall receive his/her full disability benefit, without reduction to take into account the alternate payee's interest pursuant to the QDRO. However, at the time the alternate payee commences receiving his/her portion of such participant's retirement benefit, the participant's disability benefit will be reduced, effective as of the date on which the alternate payee commences receiving his/her interest in such participant's retirement benefit, to take into account the alternate payee's interest pursuant to the QDRO.

(iii) Benefits Payable to Participant's Beneficiary(ies)

Any survivor benefit payable to a participant's beneficiary(ies) shall be determined in accordance with the relevant provisions of the Central Pension Fund's Plan of benefits. However, such survivor benefit will be offset by the amount of disability benefits paid to the participant prior to his death, if so required under the terms of the Central Pension Fund's Plan of Benefits. Moreover, any survivor benefit payable to a participant's beneficiary(ies) may be reduced to take into account the interest of an alternate payee pursuant to a QDRO.

(iv) No Duplication of Benefits to Alternate Payee

The Alternate Payee may receive a benefit derived from the disabled participant's retirement benefit or a benefit derived from the participant's disability benefit, but shall not be entitled to receive a benefit derived from both the participant's retirement benefit and the participant's disability benefit at the same time. Therefore, an alternate payee shall not receive both a separate single life annuity and also receive a portion of a participant's disability benefit concurrently.

If an alternate payee commences receiving a portion of a participant's disability benefit, such disability benefit payments to the alternate payee shall cease upon the conversion of the participant's disability benefit to a retirement benefit. At that time, the alternate payee shall commence receiving either his/her own separate single life annuity or a specific dollar amount or a specific percentage of the participant's retirement benefit, as provided in the QDRO.

If the alternate payee begins receiving his/her interest in the form of a separate single life annuity, and the participant subsequently becomes entitled to receive a disability benefit, the alternate payee shall not be entitled to receive any portion of any disability benefit that is subsequently awarded to the participant.

V. Miscellaneous Information

Rights and Status of Alternate Payees. The Plan provisions are fully applicable to any alternate payee entitled to benefits under the Plan to the extent they are available to a beneficiary who has an interest in the Plan. Copies of documents, announcements, descriptive materials, and other general information given to or generally made available to beneficiaries must be furnished to the alternate payee.

- A. None of the payments, benefits, or rights of any alternate payee is subject to any claim of any creditor, and all benefits and rights are free from attachment, garnishment,

trustee's process, or any other legal or equitable process available to any creditor of the alternate payee. No alternate payee will have the right to alienate, anticipate, commute, pledge, encumber, or assign any of the benefits or payments that he/she may expect to receive, contingently or otherwise, under the Plan. The provisions of the Plan and trust prohibiting the alienation or assignment of benefits by a participant or his/her beneficiary are fully applicable to every alternate payee under a QDRO.

- B. Alternate payees are not considered Plan participants for:
- IRS 5500 Filings
 - Annual PBGC Premium Calculations
 - Coverage and Discrimination rules under Internal Revenue Codes Section 4019(a) and 401(b).

Information Required from Alternate Payees. Each alternate payee under a QDRO must advise the Board in writing of each change of his/her name, address, marital status, and of each change in the provisions of the QDRO. Until a written notice has been provided to the Board, the Board is fully protected in complying with, and in conducting the affairs of the Plan in a manner consistent with the information set forth in the QDRO.

The Board is not required to modify or reverse any payment, transaction, or application of funds occurring before its receipt of any notice that would have affected such payment, transaction, or application of funds, nor is the Board or any other party liable for any such payment, transaction, or application of funds. Please note that each month, the staff of the Central Pension Fund establishes deadlines for performing certain administrative functions in order to ensure the timely processing of benefit payments. Therefore, if any participant, alternate payee, or legal counsel does not submit requested information prior to such deadlines, as determined solely by Central Pension Fund staff, the Central Pension Fund may defer taking any action affecting the payment of funds to any participant or alternate payee until the next processing period.

REMINDER: Please allow at least 30 days for Central Pension Fund staff to respond to all requests for information, including requests for benefit calculations, sample QDRO language, determinations regarding draft domestic relations orders, requests for the commencement of benefit payments, etc.

REVISED AND ADOPTED BY THE TRUSTEES ON 01/15/04
FURTHER REVISED 08/05