



OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS & PARTICIPATING EMPLOYERS
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SUMMARY OF MATERIAL MODIFICATIONS TO THE PLAN OF BENEFITS (May 2026)

This notice contains a Summary of Material Modifications (SMM) to the Summary Plan Description (SPD) issued August 2022. This SMM supplements or modifies the information in your SPD regarding the Plan.

1. New Fund Office Mailing Address

Effective June 1, 2026, the Fund Office will relocate to the following address:

Central Pension Fund
1125 17th Street, N.W., Suite 500
Washington, D.C. 20036-4724
Phone: (800) 789-5721; Fax: (202) 364-2913

2. Benefit Accrual Increase for Hours Worked Feb. 1, 2025 through Jan. 31, 2026

Effective May 1, 2026, the benefit accrual rate for all hours worked during the period February 1, 2025, to January 31, 2026, will increase from 1.75% to 2.25%. This is a one-time increase that only applies to hours worked during this period. For hours worked after that period (February 1, 2026, onward), the accrual rate remains unchanged at 1.75%. Current retirees who worked during the specified period will see an increase to their monthly benefits beginning on or after May 1, 2026, without any retroactive payments.

For more information, please review the detailed March 2026 Summary of Material Modifications, which can be found under the "Participant & Recipient Forms" section of the Central Pension Fund's website at www.cpfioe.org.

Questions

This notice is intended only as a summary, and the actual Plan documents will govern your rights. If you have any questions regarding this notice, please contact:

Joseph Shelton, Chief Executive Officer
Central Pension Fund
4115 Chesapeake Street, N.W.
Washington, D.C. 20016-4665